

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: May 10, 2018

Item Number: **090**

Public Hearing and Possible Action

Conduct a public hearing and consider a resolution to expand the Austin Downtown Public Improvement District by adding one parcel of land, at 425 West Riverside Drive, as requested by the property owner.

Lead Department	Economic Development Department.
Fiscal Note	This item has no fiscal impact.
Prior Council Action	April 15, 1993 - Council created the Austin Downtown Public Improvement District (PID); Council reauthorized the Austin Downtown PID in October 23, 1997, October 24, 2002, and October 18, 2007, and October 11, 2012.
For More Information	Rebecca Giello, Interim Director, Economic Development 512-974-78702; Margaret Shaw, Economic Redevelopment Program Manager, Economic Development 512-974.6497.

Additional Backup Information:

This action will expand the Austin Downtown Public Improvement District (PID) to include one property, 425 West Riverside, at the request of the owner, and add adjacent public right-of-way. The property to be added is contiguous to the current PID boundary.

Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality conduct a public hearing on the advisability of the PID expansion. Notice of the

expansion was provided in the newspaper as required by law.

As part of the creation of the 425 W. Riverside Planned Unit Development (C814-2017-0001), the property owner agreed to voluntarily request to become part of the PID and pay applicable assessments for improvements to the area that is benefitted by the PID.

If the one-time community improvement assessment fee is provided as part of the PID, it will be used as reflected in the council-approved South Central Waterfront Vision Framework Plan